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Carestream Dental Becomes Independent Global Company Following Acquisition by Clayton, Dubilier & Rice, Hillhouse/CareCapital

Investment signals opportunity for growth in the oral healthcare market

ATLANTA—Clayton, Dubilier & Rice and CareCapital Advisors Limited (part of Hillhouse Capital Management), today completed the previously-announced acquisition of Carestream Dental, the dental digital business of Carestream Health. The carve-out transaction establishes Carestream Dental as an independent global company, wholly-owned by CD&R and Hillhouse/CareCapital funds.

Carestream Dental is a leading provider of dental digital product lines and services, including imaging equipment, CAD/CAM systems and practice management software that enables oral healthcare providers around the world to advance their standards of care and improve clinical efficiency.

Lisa Ashby continues to lead Carestream Dental as chief executive officer. CD&R operating advisor John Dineen, former CEO of GE's healthcare business, has assumed the role of Chairman of the Carestream Dental Board.

For more information about Carestream Dental, or any of its innovative technology, visit carestreamdental.com or call 800.944.6365.

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About Carestream Dental

Carestream Dental provides industry-leading imaging, CAD/CAM, software and practice management solutions for dental and oral health professionals. With more than 100 years of industry experience, Carestream Dental products are used by seven out of 10 practitioners globally and deliver more precise diagnoses, improved workflows and superior patient care. For more information or to contact a Carestream Dental representative, call 800.944.6365 or visit carestreamdental.com.

About Clayton, Dubilier & Rice

Founded in 1978, Clayton, Dubilier & Rice is a private investment firm. Since inception, CD&R has managed the investment of more than \$24 billion in 75 companies representing a broad range of industries with an aggregate transaction value of more than \$100 billion. The Firm's healthcare-related investments include agilon health, a services and technology company focused on enabling physicians to deliver value-based healthcare; VWR International, a provider of laboratory products and services; AssuraMed, a distributor of specialty medical products into the home; Envision Healthcare, a provider of facility-based physician services and medical transportation services; PharMEDium, a provider of hospital pharmacy-outsourced sterile compounding services; Healogics, a provider of advanced wound care services; and Vets First Choice, a provider of pharmacy and other value-added services for veterinary practices. The Firm has offices in New York and London. For more information, visit www.cdr-inc.com.

[About Hillhouse / CareCapital](#)

Hillhouse Capital Management was founded in 2005 and currently manages over \$20 billion for institutional clients including university endowments, foundations, sovereign wealth funds, pensions and family offices. Hillhouse focuses on the consumer, healthcare, TMT, financials and business services sectors. CareCapital Advisors Limited is an investment platform specializing in operationally intensive businesses in dental and consumer health in Asia. CareCapital's dental portfolio encompasses digital dentistry, specialty clinics, management software, distribution, oral care, education and digital marketing.

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